MEHTA INTEGRATED FINANCE LIMITED

Familiarisation Programme for Independent Directors during FY 2023-24

The provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 require the Company to familiarise Independent Directors on the matters such as :

a) nature of the industry;
b) business model of the Company;
c) roles, rights, responsibilities of Independent Directors; and
d) any other relevant information.

The details of such familiarization programmes are required to be disclosed on the Company's website

In the above context and further to similar activities carried out in previous years, the Company carried out the following steps/ activities for familiarization of Independent Directors during the FY 2023-24:

1) The Company, through presentations and briefings at Board meetings, updated the Independent Directors with the industry scenario, business strategy, important corporate developments, new investment opportunities including acquisitions, annual budgets, current operations and performance of the Company and the Non-Banking Financial Company (non-deposit accepting)/ Industry as a whole.

2) The Independent Directors were also updated on regular basis about the various activities/ initiatives undertaken by the Company.

3) The Independent Directors were updated with the changes in applicable statutory laws, sectoral regulations, regulatory frameworks and updates from time to time.

   Nos. of familiarisation programmes conducted by the Company by way presentations on operations, marketing and other aspects of the Company's working in meetings during the FY 2023-24 are 2 (Two), which were attended by all the Independent Directors and total Cumulative nos. of familiarisation programmes attended by Independent Directors till date are 30 (Thirty).

   An estimate of 2.0 hours were devoted to activities intended to improve the familiarization of Independent Directors. The cumulative time so devoted is 32.0 hours upto 2023-24.