

MEHTA INTEGRATED FINANCE LIMITED
AHMEDABAD



40TH

ANNUAL REPORT 2024-2025



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GENERAL DETAIL

MEHTA INTEGRATED FINANCE LIMITED

CIN – L65910GJ1985PLC007692

ISIN – INE240B01012

BSE Code -511377

REGISTERED OFFICE:

03, Law Garden Apartment,
Scheme-1, Opp. Law Garden,
Ellisbridge, Ahmedabad- 380 006

BOARD OF DIRECTORS:

| Sr. No. | Name | DIN | Designation Category |
|---------|----------------------|----------|---|
| 1 | Bhavna D. Mehta | 01590958 | Chairperson (NE & NI -Woman Director) |
| 2 | Chirag D. Mehta | 00484709 | Whole-time Director (Ceased on death w.e.f. 02.01.2025) |
| 3 | Ramniklal D. Sojitra | 00350946 | Independent Director (Retired on 12.08.2024) |
| 4 | Vishwesh D. Mehta | 00484785 | Managing Director & CFO (w.e.f. 29.05.2024 - CFO) |
| 5 | Dhananjay J.Chokshi | 08160170 | Independent Director (Retired on 25.07.2024) |
| 6 | Shrikant S. Kolhar | 02107316 | Independent Director |
| 7 | Mrs. Rupal Amin | 10724154 | Independent Director (Non Executive & Independent) |
| 8 | Mehulbhai V. Patel | 10746540 | Independent Director (Non Executive & Independent) |

COMPOSITION OF THE AUDIT COMMITTEE:

| Sr. No. | Name | DIN | Designation | Category |
|---------|----------------------|----------|---------------------------------------|--|
| 1 | Ramniklal D. Sojitra | 00350946 | Chairman | Independent Director (Retired on 12.08.2024) |
| 2 | Shrikant S. Kolhar | 02107316 | Member Chairman (W.e.f.12.08.2024) | Independent Director (w.e.f. 12.08.2024) |
| 3 | Bhavna D. Mehta | 01590958 | Member | Non-Executive Director |
| 4 | Dhananjay J Chokshi | 08160170 | Member | Independent Director (Retired on 25.07.2024) |
| 5 | Mrs. Rupal Amin | 10724154 | Member(W.e.f.12.08.2024) | Independent Director |
| 6 | Mehulbhai V. Patel | 10746540 | Member(W.e.f. 06.09.2024) | Independent Director |

COMPOSITION OF THE STAKEHOLDERS RELATIONSHIP COMMITTEE:

| Sr. No. | Name | DIN | Designation | Category |
|---------|----------------------|----------|---------------------------|---|
| 1 | Shrikant S. Kolhar | 02107316 | Chairman | Chairman – Independent Director (w.e.f. 12.08.2024) |
| 2 | Ramniklal D. Sojitra | 00350946 | Member | Independent Director (Retired on 12.08.2024) |
| 3 | Bhavna D. Mehta | 01590958 | Member | Non-Executive Director |
| 4 | Dhananjay J Chokshi | 08160170 | Chairman | Independent Director (Retired on 25.07.2024) |
| 5 | Mrs. Rupal Amin | 10724154 | Member(W.e.f.12.08.2024) | Independent Director |
| 6 | Mehulbhai V. Patel | 10746540 | Member(W.e.f. 06.09.2024) | Independent Director |

**COMPOSITION OF THE NOMINATION AND REMUNERATION COMMITTEE:**

| Sr. No. | Name | DIN | Designation | Category |
|---------|---------------------|----------|-------------------------------|---|
| 1 | Shrikant S. Kolhar | 02107316 | Chairman | Independent Director (w.e.f. 12.08.2024) |
| 2 | Ramnklal D. Sojitra | 00350946 | Member | Independent Director (Retired on 12.08.2024) |
| 3 | Bhavna D. Mehta | 01590958 | Member | Non-Executive Director |
| 4 | Dhananjay J Chokshi | 08160170 | Chairman | Independent Director (Retired on 25.07.2024) |
| 5 | Mrs. Rupal Amin | 10724154 | Member(W.e.f.12.08.2024 | Independent Director |
| 6 | Mehulbhai V. Patel | 10746540 | Member (W.e.f. 06.09.2024) | Independent Director |

COMPANY SECRETARY (CS):

CS Kamleshbhai P. Patel

CHIEF FINANCIAL OFFICER (CFO):

Mr. Rasik R. Purohit (Upto 29.05.2024)

Mr. Vishwesh D. Mehta (MD & CFO)
W.e.f. 29.05.2024)

STATUTORY AUDITORS:

M/s. Asim Ravindra & Associates,
Chartered Accountants,
704, 3rd Eye Vision, Nr. A.M.A.,
Panjara Pole Cross Roads,
Ahmedabad-380015
Firm Reg. No. -118775W

SECRETARIAL AUDITOR:

M/s. Rohit Bajpai & Associates
Practicing Company Secretary
507, Sangita Complex, B/h Claris Corporate House,
Opp. Doctor House, Parimal Cross Road,
Ahmedabad-380009
Membership No.-18490 COP. No.-6559

INTERNAL AUDITORS:

M/s. P. P. Patel & Brothers,
Chartered Accountants,
Vakhariyavad, Nr. Dr. Arun Parikh Hospital,
Dr. Gandhi Road, Himatnagar 383001
Membership No – 164080
Firm Reg. No - 107743W

REGISTRAR AND SHARE TRANSFER AGENT:

M/s. Purva Sharegistry (India) Pvt. Ltd.
9, Shiv Shakti Industrial Estates,
J. R. Boricha Marg, Lower Parel, Mumbai-400 011
Tele No:91-22-2301 2518 / 6761
E-mail ID: support@purvashare.com

LISTING OF EQUITY SHARES:

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001



NOTICE

NOTICE is hereby given that the 40th **Annual General Meeting** of Mehta Integrated Finance Limited (CIN-L65910GJ1985PLC007692) will be held on **30th September, 2025 at 09:30 a.m.** at 003, Law Garden Apartment, Scheme-I, Opp. Law Garden, Ellisbridge, Ahmedabad - 380006 to transact the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Vishwesh D. Mehta (DIN: 00484785), who retires by rotation and being eligible, offers himself, for re-appointment.

SPECIAL BUSINESS:

3. To Appoint M/s. Rohit Bajpai & Associates, Practicing Company Secretaries (Firm Registration No. M. No. A-18490 , COP No. : 6559) as Secretarial Auditors of the Company for a term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30.

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the Regulation 24A(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), **M/s. Rohit Bajpai & Associates, Company Secretaries**, (Firm Registration Number: M.No.-A-18490 & COP No: 6559) be and are hereby appointed as Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditors for the Financial Year 2025-26 upto Financial Year 2029-30, on such remuneration, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors, from time to time.

"RESOLVED FURTHER THAT any of the Director, the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution."

Place: Ahmedabad
Date: 06th September, 2025

By order of Board of Directors,
For, Mehta Integrated Finance Limited

Sd/-
(Kamleshbhai P. Patel)
Company Secretary
(M. No. A10772)



NOTES

1. The statement pursuant to Section 102 of the Companies Act, 2013 and further additional information under Regulation 36(3) of the Listing Regulations is annexed hereto and forms part of this Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER. IN CASE OF JOINT HOLDERS ATTENDING THE MEETING, ONLY SUCH JOINT HOLDER WHO IS HIGHER IN THE ORDER OF NAMES WILL BE ENTITLED TO VOTE.**
3. **THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A member would be entitled to inspect the proxies lodged at any time, except the date of AGM, during the business hours of the Company. The required statutory registers will be made available at the AGM venue for inspection by the members at the AGM.

4. Institutional Investors, Bodies Corporate whether Company or not, which are Members may attend through their authorized representatives appointed under Section 113 of the Companies Act, 2013. A copy of authority letter/resolution authorizing the same should be deposited with the Company/ RTA/ Scrutinizer.
5. Members are requested to bring the admission slips along with their copy of the Annual Report at the Meeting.
6. The Register of Members and Transfer Books of the Company will be closed from **24th September, 2025** to **30th September, 2025** (both days inclusive) for the purpose of 40th Annual General Meeting.
7. All documents referred to in the accompanying notice and explanatory statement will be kept open for inspection at the Registered Office of Company on all working days between **11.00 a.m.** to **1.00 p.m.** prior to date of AGM. Members desiring any information with regard to Accounts/ Annual Reports are requested to write to the Company Secretary at least **10 days** before the date of the AGM so as to enable the Management to keep the information ready.

The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode in terms of the MCA Circular dated May 5, 2020, upon E-mail request by any Member of your Company. Members seeking to inspect such documents can send the e-mail to **mifl_in@yahoo.com**

8. SEBI has recently mandated furnishing of Permanent Account Number (PAN), KYC details (i.e. Postal Address with pin code, email address, mobile number, bank account details) and nomination details by holders of securities. Effective from January 01, 2022, any service requests or complaints received from the Member will not be processed by RTA till the aforesaid details/documents are provided to RTA. On or after April 01, 2023, in case any of the above cited documents/details are not available in the Folio(s), RTA shall be constrained to freeze such Folio(s).

Members are requested to:

- a) Intimate changes, if any, pertaining to name, postal address, email address, telephone /mobile numbers, PAN mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their DPs in case the shares are held by them in electronic form and to RTA M/s. Purva Shareregistry (India) Pvt. Ltd., at their address at 9, Shiv Shakti Industrial Estate, Lower Parel, Mumbai-400011, in case the shares are held by them in physical form;
- b) Quote their folio numbers/Client ID/DP ID in all correspondence;
- c) Consolidate their holdings into one folio in case they hold Shares under multiple folios in the identical order of names;
- d) SEBI has mandated the submission of PAN by every participants in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to their DPs in case shares are held by them in electronic form and to RTA in case the shares are held by them in physical form; and



- e) Pursuant to Section 72 of the Act, Members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH-13, to the RTA of the Company. Further, Members desirous of cancelling/varying nomination are requested to send their requests in Form ISR-3 or Form No. SH-14 as the case may be, to the RTA of the Company. These forms will be made available on request, the format of which is also available on the website of the Company i.e. <https://www.mehtaintegratedfinance.com>. and also on the website of the registrar and share transfer agents i.e. www.purvashare.com
- f) Trading in equity shares of the Company is compulsorily in dematerialised mode by all the Members. Also, as per provisions of the Listing Regulations, transfer of listed securities shall not be processed unless the securities are in dematerialized form. This measure is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Members holding shares in physical form are requested to convert their holding(s) to dematerialized form to eliminate all risks associated with physical shares.
- g) Members may please note that SEBI vide its Circular No. [SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024](#) has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; sub-division / splitting of securities certificate; consolidation of securities certificates / folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4. It may be noted that any service request can be processed only after the folio is KYC Compliant.
- h) SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.
- i) Securities and Exchange Board of India (“SEBI”) has introduced the ODR Portal to streamline and strengthen the existing dispute resolution mechanism in the Indian Securities Market. With introduction of this mechanism, there will be enhanced degree of regulatory supervision of SEBI over disputes between aggrieved parties. The ODR order is binding on the parties involved in the dispute.
- j) It is hereby informed that, SEBI vide its circular [SEBI/HO/MIRSD/MIRSD-POD/P/CIR/2025/97 dated July 02, 2025](#) has directed to open a special window only for re-lodgement of transfer deeds which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended due to deficiencies in the documents/process /or otherwise for a period of Six months starting from July 07, 2025 till January 06, 2026. During this period, the securities that are re-lodged for transfer (including those request that are pending with the company/RTA, as on date) shall be issued only in demat mode. Hence the shareholders are requested to re-lodge the transfer deeds along with requisite documents with RTA.
9. In compliance with the MCA circulars and the SEBI Circulars dated October 03, 2024 Notice of AGM along with the Integrated Annual Report is being sent only through Electronic mode to those members whose email IDs are registered with the Company/Depository Participants for communication purposes unless any member has requested for a hard copy of the same.
- Further due to changes under Regulation 36 of the Listing Regulations vide “SEBI’s circular effective December 13, 2024 shareholders who have not registered their email addresses will receive a letter with a web link and exact path to access the full annual report.
10. Members may note that the Notice and Integrated Annual Report will also be made available on Company’s website at : <https://www.mehtaintegratedfinance.com/regulation34.php> and at the Registered Office of the Company for inspection during normal business hours on working days and also on the website of the stock exchange where the shares of the Company have been listed viz., BSE Limited -www.bseindia.com. and on the website of National Securities Depository Limited (NSDL) at [www.evoting@nsdl.com](mailto:evoting@nsdl.com).
11. To support the “Green Initiative”, Members who have not registered their email addresses are requested to register the same with the Company’s Registrar and Share Transfer Agent/their Depository Participants, in respect of shares held in physical/electronic mode, respectively in order to enable the Company to send communications including Annual Report, Notices, Circulars Electronically. Members may register their email addresses by following below process :

Members holding share(s) in physical mode can register their e-mail address, mobile number and bank details by downloading updation of information form from the Company’s website i.e. www.mehtaintegratedfinance.com or from Company’s Registrar website i.e. www.purvashare.com. After filing and signing the form and attaching self attested copy of PAN card, address proof, cancelled cheque leaf, send all documents to the Company’s email address



at mifl_in@yahoo.com or to the Company's Registrar M/s. Purva Sharegistry India Pvt. Ltd.'s email address at support@purvashare.com.

Members holding share(s) in electronic mode are requested to register/update their e-mail address, mobile number and bank details along with self-attested copy of PAN card, address proof, cancelled cheque to their respective DPs for receiving all communications from the Company Electronically.

The Annual General meetings of the companies can be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide General Circular no. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and 09/2023 dated September 25, 2023 and circular no. 09/2024 dated September 19, 2024 (referred as "MCA circulars") and SEBI circular dated May 12, 2020 and SEBI circular no SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with SEBI circular no. SEBI/HO/CFD/ CMD2/CIR/P/2021/11

dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 January 5, 2023 and the latest being SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated 7th October, 2023 (referred as "SEBI circulars"), through VC/ OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars and the relevant provisions of the Companies Act, 2013, ('the Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and Circulars issued by SEBI, however the AGM of the Company is being held at the Registered Office of the Company and physical presence of members are required and voting at the AGM through ballot papers as well as remote E-voting is provided to the members to cast votes at the AGM. Kindly note that Company is exempted for sending physical copies of notice and annual report to shareholders for this year. However, the shareholders have to be provided with a facility to update their email id with the Company's RTA or respective DPs for physical holding as well as Demat holding.

12. The route map showing directions to reach the venue of the Annual General Meeting is annexed.

13. Process and manner for members opting for voting through Electronic means:

- i. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars, the Company has provided members holding shares in physical and dematerialized form as on the cut-off date facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through E-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote E-voting") will be provided by National Securities Depository Limited (NSDL). For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting will be provided by NSDL.
- ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date of **23rd September, 2025**, shall be entitled to avail the facility of remote E-voting as well as physical voting at the AGM through poll paper. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
- iii. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. of **23rd September, 2025**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in

However, if you are already registered with NSDL for remote E-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following contact no.: 022-4886 7000.

- iv. The remote E-voting will commence on **26th September, 2025 at 9.00 a.m.** and will end on **29th September, 2025 at 5.00 p.m.** During this period, the members of the Company holding shares either in physical form or in Demat form as on the Cut-off date i.e. of **23rd September, 2025**, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote E-voting module shall be disabled for voting by NSDL thereafter.



- v. The facility for voting through Poll Paper would be made available at the AGM and the members attending the meeting who have not already casted their votes by remote E-voting shall be able to exercise their right at the meeting through Poll Paper.
- vi. The members who have already casted their vote by remote E-voting prior to the meeting, may also attend the Meeting, but shall not be entitled to cast their vote again.
- vii. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. **23rd September, 2025**,
- viii. The Company has appointed CS Sanjay Dayalji Kukadia, Practicing Company Secretary (Membership No. FCS 11980; CP No: 11308), to act as the Scrutinizer for conducting the remote E-voting process as well as the voting through Poll Paper at the AGM, in a fair and transparent manner.
- ix. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote E-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairperson or a person authorized by her in writing, who shall countersign the same and declare the result of the voting forthwith.
- x. The Results of voting shall be declared by the Chairperson or a person so authorized by her in writing on receipt of consolidated report from the Scrutinizer. The result declared along with the scrutinizer's Report shall be placed on the website of the Company at **www.mehtaintegratedfinance.com** and on the website of NSDL immediately after the declaration of result by the Chairperson or a person authorized by her in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
- xi. Subject to the receipt of requisite number of votes, the Resolutions forming part of the Notice of 40th Annual General Meeting shall be deemed to be passed on the date of the AGM i.e. **Tuesday, the 30th September, 2025**.

i. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER :

Kindly note that the Remote E- voting period begins on **Friday, 26th September, 2025 at 9:00 A.M. and ends on Monday, 29th September, 2025 at 5:00 P.M.**

The remote E-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23/09/2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date, being 23/09/2025.

How do I vote electronically using NSDL E-Voting system?

The way to vote electronically on NSDL E-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL E-Voting system





A) Login method for E-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on E-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and Email-Id in their Demat accounts in order to access E-Voting facility.

Login method for Individual shareholders holding securities in Demat mode is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be |



| | |
|--|---|
| | <p>redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p> <p>2. Existing IDeAS user can visit the e-Services website of NSDL. Viz. : https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see E-Voting services under Value added services. Click on “Access to E-Voting” under E-Voting services and you will be able to see E-Voting page. Click on Company name or E-Voting service provider- i.e. NSDL and you will be re-directed to E-Voting website of NSDL for casting your vote during the remote E-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com / SecureWeb / Ideas Direct Reg.jsp.</p> <p>3. Visit the E-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com either on a Personal Computer or on a mobile. Once the home page of E-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digits demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see E-Voting page. Click on Company name or E-Voting service provider i.e. NSDL and you will be redirected to E-Voting website of NSDL for casting your vote during the remote E-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div> |
| Individual Shareholders holding securities in demat mode with CDSL | <p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach E-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p> <p>2. After successful login the Easi/Easiest user will be able to see the E- Voting option for eligible Companies where the E-voting is in progress as per the information provided by Company. On clicking the E-voting option, the user will be able to see E-voting page of the E-Voting service provider for casting your vote during the remote E-voting period. Additionally there is also links provided to access the system of all-E-voting Service Providers, so that the user can visit the E-voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access E-Voting page by providing Demat Account Number and PAN No. from a E-voting link available on www.cdslindia.com home page.</p> |



| | |
|--|--|
| | The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the E-voting option where the E-Voting is in progress and also able to directly access the system of all E-voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for E-Voting facility, upon logging in you will be able to see E-Voting option. Click on E-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see E-Voting feature. Click on Company name or E-Voting service provider i.e. NSDL and you will be redirected to E-Voting website of NSDL for casting your vote during the remote E-Voting period. |

IMPORTANT NOTE: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

| Login type | Helpdesk details |
|--|---|
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000. |
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09 911 |

(B) Login Method for E-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

| <p><u>How to Log-in to NSDL E-Voting website?</u></p> <ol style="list-style-type: none"> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of E-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. <i>Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on E-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.</i> Your User ID details are given below : | |
|---|--|
| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****. |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the Company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |



5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for E-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL E-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the E-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of E-Voting will open.

Step 2: Cast your vote electronically on NSDL E-Voting system.

How to cast your vote electronically on NSDL E- Voting System !

1. After successful login at Step 1, you will be able to see all the Companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation the message "Vote cast successfully " will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to kukadiasanjay1974@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.



2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the E-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Mr. Hardik Thakkar NSDL Official at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for E-voting for the resolutions set out in this notice:

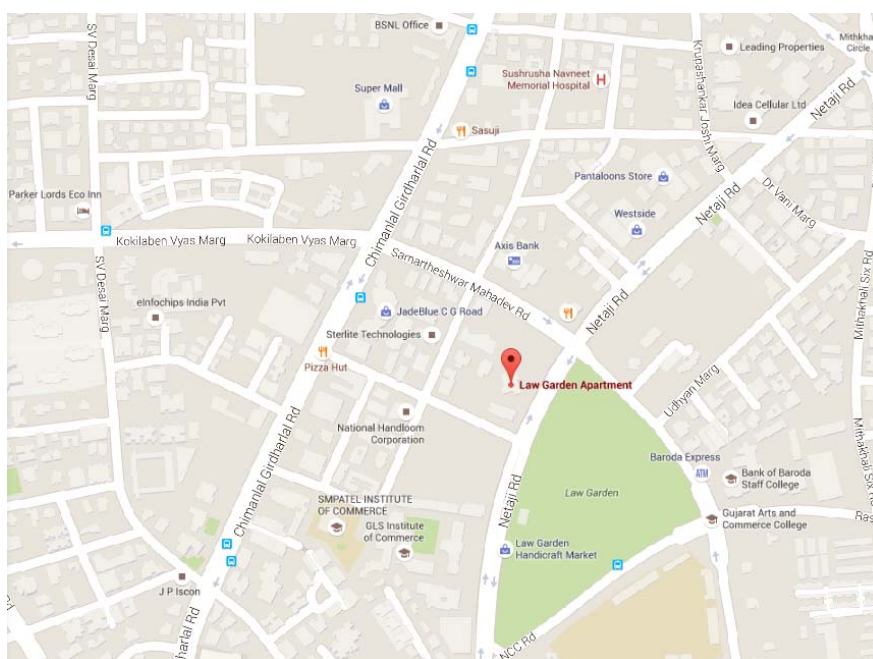
1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to mifl_in@yahoo.com.
2. In case shares are held in Demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (mifl_in@yahoo.com). If you are an Individual shareholders holding securities in Demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. [Login method for E-Voting for Individual shareholders holding securities in Demat mode](#)**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for E-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on E-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access E-Voting facility.

Contact Details

| Company | Company Registrar Transfer Agent |
|--|---|
| Mehta Integrated Finance Limited 003, Law Garden Apartment, Scheme-I, Opp. Law Garden, Ellisbridge, Ahmedabad 380006, Email : mifl_in@yahoo.com Mobile No. : 9377578519 | M/s Purva Sharegistry (India) Pvt. Ltd. 9 Shiv Shakti Industrial Estate, Lower Parel, Mumbai-400011, Tele. No. (022) 23016761, 23010771 E- mail ID: support@purvashare.com |
| E-Voting Agency | Scrutinizer |
| National Securities Depository Limited (NSDL) E- mail : info@nsdl.co.in Telephone No. : 22-4866 7000 | CS Sanjay Dayalji Kukadia Practicing Company Secretaries Ahmedabad E-mail ID: kukadiasanjay1974@gmail.com Mobile No. : 7043427903 |



Road Map to venue of AGM





ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to section 102 of the Companies Act, 2013:

Item No. 3 :

In accordance with Section 204 of the Companies Act 2013, read with the rules framed thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), every listed entity is required to undertake Secretarial Audit by a Peer Reviewed Secretarial Auditors, who shall be appointed by the Members of the Company, on the recommendation of the Board of Directors, for a period of five consecutive years.

Based on the recommendation of the Audit Committee, the Board, at its Meeting held on Monday, June 30, 2025, subject to the approval of the Members of the Company, approved appointment of M/s. Rohit Bajpai & Associates, Company Secretaries (Firm Registration Number: M. No.-A-18490 & COP No: 6559) as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditors from the Financial Year 2025-26 upto Financial Year 2029-30.

M/s. Rohit Bajpai & Associates, Company Secretaries was established in 2005. CS Rohit Bajpai, Proprietor of the firm, is a Associate Member of ICSI with 21 years of professional experience in all matters related to Company Law, SEBI and various other business laws.

The Proprietor firm is providing various professional services in the field of Corporate Legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc.

M/s. Rohit Bajpai & Associates, had consented to their appointment as the Secretarial Auditors of the Company and have confirmed that they fulfil the criteria as specified in Clause (a) of regulation 24A (1A) of the SEBI Listing Regulations and have not incurred any of disqualifications as specified by the Securities and Exchange Board of India.

The proposed remuneration to be paid to M/s. Rohit Bajpai & Associates, for the financial year 2025-26 plus out of pocket expenses and applicable taxes is commensurate with the task and time and energy devoted for the said assignment and as per the recommendation of Audit Committee. For the subsequent years, the Board of Directors will decide the remuneration based on recommendations of Audit Committee. There is no material change in the fees payable to M/s. Rohit Bajpai & Associates, from that paid to the previous Secretarial Auditors.

Accordingly, consent of the Members is sought for approval of the aforesaid appointment of the Secretarial Auditors.

The Board recommends the approval of the Members for appointment of Secretarial Auditors and passing of the Ordinary Resolution set out at Item No. 3 of this Notice.

None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

Place: Ahmedabad
Date: 6th September, 2025

By order of Board of Directors,
For, Mehta Integrated Finance Limited

Sd/-
(Kamleshbhai P. Patel)
Company Secretary
(M. No. A10772)



ANNEXURE- I TO ITEM NO. 2 OF THE NOTICE

Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by Institute of Company Secretaries of India, following information is furnished about the Directors proposed to be appointed / re-appointed.

| Particulars | Details |
|---|---|
| Name of the Director (In respect of resolution No. 2 of the Notice) | Mr. Vishwesh D. Mehta (DIN-00484785) (Managing Director and CFO) |
| Age | 42 Years |
| Date of first appointment on board | 03/05/2022 |
| Qualification | Chartered Accountants (ACA), Chartered Financial Analyst(USA) L-2, and PhD in finance from Indian Institute of Management, Bangalore. |
| Brief resume including experience | He is having 15 years of experience in Capital Market, Equity Research, Accounting and Audit. |
| Expertise in specific functional areas | Capital Market & Equity Research |
| Other directorships(as on 31.03.2025) | NIL |
| Chairmanship/ Membership of Committees in Companies in which position of director is held(As on 31.03.2025) | NIL |
| Relationship with other Directors, Managers and other Key Managerial Personnel of the Company | He is son of Mrs. Bhavna D. Mehta being relatives of Director. |
| Remuneration last drawn | Rs. 6,13,111/- Per Annum |
| No. of equity shares held in the company(As on 31.03.2025) | 352952(7.06%) |
| No. of board meeting attended during the year(FY-24-25) | 6 Out of 6 |
| Terms and conditions of appointment or re-appointment | Director liable to retire by rotation |

Place: Ahmedabad
Date: 6th September, 2025

By order of Board of Directors,
For, Mehta Integrated Finance Limited

Sd/-
(Kamleshbhai P. Patel)
Company Secretary
(M. No. A10772)