

MEHTA INTEGRATED FINANCE LTD.

CIN NO : L65910GJ1985PLC007692

To,
The Listing Department
Bombay Stock Exchange Ltd
P J Towers,
Dalal Street,
Mumbai-400001

Date: 06/07/2020

SCRIP CODE: 511377

Sub: Submission of Standalone Financial Results of the Company for the year ended on 31st March, 2020

Sir/Madam,

Please find enclosed herewith copy of:

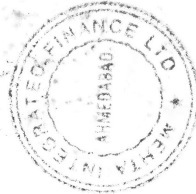
1. Outcome of Board Meeting held on 06th July, 2020.
2. Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March, 2020.
3. Audited Statement of Assets and Liabilities as on 31st March, 2020.
4. Auditors Report
5. Declaration as per SEBI (LODR) (Amendment) Regulations, 2016.

Kindly acknowledge the same.

Thanking You.

For Mehta Integrated Finance Ltd

Authorised Signatory



MEHTA INTERGRATED FINANCE LIMITED

(CIN:L65910GJ1985PLC007692)

Registered office: 003 LAW GARDEN APART SCHEME-1,OPP:LAW GARDEN ELLISBRIDGE,
AHMEDABAD-380 006. Gujarat, India

Email address :mifl_in@yahoo.com & Website: www.mehtafinance.com

Statement of Standalone Audited Financial Results for the Year ended 31/03/2020

(Amount in lakhs.)

Sr. No.	Particulars	Quarter Ended				Year ended 31.03.2020	Year ended 31/03/2019
		3 months ended 01.01.2019 to 31.03.2019	Preceding 3 months ended 01.10.2019 to 31.12.2019	Preceding 3 months ended 30/06/2019	Corresponding 3 Months Ended in the previous year 01.01.2019 to 31.03.2019		
		(Audited)	(Unaudited)	(Unaudited)	(Audited)		
I	Revenue From Operations	16.23	0.00	(52.48)	-2.70	16.73	0.00
II	Other Income	-2.82	6.63	2.05	16.46	28.54	44.14
III	Total Income (I+II)	13.41	6.63	(50.43)	13.76	45.28	44.14
IV	Expenses						
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	6.86	3.14	1.80	5.43	13.15	12.50
	Finance Costs	0.00	0.00	0.20	0.01	0.00	0.01
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.07	0.00	0.07
	Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-1.12	2.13	2.34	6.51	3.66	9.18
	(i) Annual fees -Listing Fees	0.00	0.00	3.54	0.00	3.54	2.95
	(ii) Rent	0.00	0.00	4.05	0.00	1.02	0.00
	(iii) Legal Fees	0.00	0.00		0.00	1.11	
	Total Expenses (IV)	5.74	5.27	11.93	12.02	22.48	24.71
V	Profit/(loss) before exceptional items and tax (III-IV)	7.67	1.36	(62.36)	1.74	22.79	19.43
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	7.67	1.36	(62.36)	1.74	22.79	19.43
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	7.67	1.36	(62.36)	1.74	22.79	19.43
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	7.67	1.36	(62.36)	1.74	22.79	19.43
XIV	Other Comprehensive Income (net of tax)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.67	1.36	(62.36)	1.74	22.79	19.43
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	500.00	500.00	308.94	500.00	500.00	500.00
XVII	Earnings per equity (for Continuing operation):						
	(1) Basic	0.15	0.03	(2.02)	0.03	0.46	0.39
	(2) Diluted	0.15	0.03	(2.02)	0.03	0.46	0.39
XVIII	Earnings per equity (for discounted operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board in its meeting held on 6th, July, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- 3) Previous year / Quarters figure have been regrouped/rearranged wherever necessary to make them comparable.
- 4) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 5) The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto second quarter of the following financial year.
- 6) The above financial results are on standalone basis.



- 7) The quarterly Financial results are available on stock exchange website :www.bseindia.com and also on company's website :www.mehtasfinance.com.
- 8) The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. The outbreak was identified in China and on March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. COVID-19 has taken its toll on not just human life, but business and financial markets too, the extent of which is currently indeterminable.

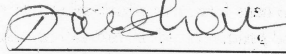
Various governments have introduced a variety of measures to contain the spread of the virus. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended by 19 days across the country to contain the spread of the virus.

Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the Standalone financial statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

Date : - 06/07/2020
Place : - Ahmedabad



For and on behalf of Board of Directors
Mehta Integrated finance Limited



Darshan V. Mehta
Director)
DIN:00483706

MEHTA INTERGRATED FINANCE LIMITED

Registered office: 003,GROUND FLOOR, LAW GARDEN APPT., SCHEME-1,OPP. LAW GARDEN, ELLISBRIDGE, AHMEDABAD-06

(CIN:L65910GJ1985PLC007692)

Standalone Statement of Assets and Liabilities

(Amount in Lakhs.)

Audited Statement of Assets and Liabilities as at 31st March, 2020

Particulars	As at	As at
	31.03.2020	31.03.2019
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1.10	1.10
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
Investments accounted for using equity method	0.00	0.00
Non-current financial assets	1.10	1.10
Non-current Investments	1178.38	1237.71
Trade receivables, non-current	0.00	0.00
Loans, non-current	0.00	0.00
Other non-current financial assets	0.00	0.00
Total non-current financial assets	1178.38	1237.71
Deferred tax assets (net)	0.00	0.00
Other non-current assets	0.00	0.00
Total Non-current assets	1,178.38	1,238.81
Current Assets		
Inventories	0.00	0.00
Current financial asset		
Current investments		
Trade receivables, current	529.43	440.76
Cash and cash equivalents	0.24	1.59
Bank balance other than cash and cash equivalents	1.84	0.49
Loans, current	3.65	0.7
Other current financial assets	4.49	5.77
Total current financial assets	539.65	449.31
Current tax assets (net)	0.00	0.00
Other current assets	0.00	0.00
Total current assets	539.65	449.31
Non-current assets classified as held for sale	0.00	0.00
Regulatory deferral account debit balances and related	0.00	0.00
Total Assets	1719.13	1688.11
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	500.00	500.00
Other equity & Balance	913.65	890.86
Total equity attributable to owners of parent	1413.65	1390.86
Non controlling interest	0.00	0.00
Total equity	1413.65	1390.86
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	0.00	0.00
Trade payables, non-current	0.00	0.00
Other non-current financial liabilities	0.00	0.00
Total non-current financial liabilities	0.00	0.00
Provisions, non-current	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Deferred government grants, Non-current	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
Current liabilities		
Current financial liabilities		
Borrowings, current	165.25	165.4
Trade payables, current	114.93	106.66
Other current financial liabilities	25.00	25.00
Total current financial liabilities	305.18	297.06
Other current liabilities		
Provisions, current	0.30	0.19
Current tax liabilities (Net)	0.00	0.00
Deferred government grants, Current	0.00	0.00
Total current liabilities	305.48	297.25
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities	1719.13	1688.11

Date : - 06/07/2020

Place : - Ahmedabad



For and on behalf of Board of Directors
Mehta Integrated finance Limited

(Signature)

Darshan V. Mehta
Director
DIN:00483706

MEHTA INTEGRATED FINANCE LIMITED

Registered office: 003, GROUND FLOOR, LAW GARDEN APPARTMENTS SCHEME -1 ELLISBRIDGE AHMEDABAD 380006,

CIN : (L65910GJ1985PLC007692)

AUDITED CASH FLOW STATEMENT

(In lakhs)

Cash Flow Statement		Year Ended	
		As on 31-03-2020	As on 31-03-2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	22.79	19.43
	Adjustments for:		
	Depreciation	0.00	0.07
	Preliminary Expenses w/off	0.00	-
	Loss on sale of Investments	0.00	2.06
	Deferred Revenue Expenditure	0.00	-
	(Profit)/loss on sale of Assets	0.00	-
	Interest & Finance Charges	0.00	
	Interest Income	(15.83)	(21.40)
	Dividend Income	(24.56)	(40.39)
	Operating Profit before Working Capital Changes	(17.60)	0.17
	Adjustments for:		
	Decrease/ (Increase) in Current Liabilities	0.00	0.09
	Decrease/ (Increase) in Short term provisions	0.00	0.01
	Decrease/(Increase) in Receivables	(88.67)	22.33
	Decrease/(Increase) in loans and advances	0.00	0.84
	Decrease/(Increase) in other current assets	0.00	(1.27)
	Increase/(Decrease) in Payables	8.27	(80.40)
	Cash generated from operations	(98.00)	19.63
	Income Tax paid	0.00	0.00
	Net Cash flow from Operating activities	(98.00)	19.63
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	0.00	0.00
	Mutual Fund	0.00	0.00
	Change in Investments	59.33	(2.06)
	Increase in Advances & others	(1.72)	(37.98)
	Interest Income	15.83	0.00
	Dividend Income	24.56	-
	Net Cash used in Investing activities	98.00	(40.04)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowings	0.00	-
	Bank charges	0.00	(0.01)
	Interest received	0.00	21.40
	Net Cash used in financing activities	0.00	21.39
	Net increase in cash & Cash Equivalents	0.01	0.98
	Cash and Cash equivalents as at 01.04.2019	2.08	1.10
	Cash and Cash equivalents as at 31.03.2020	2.08	2.08

Date : - 06/07/2020

Place : - Ahmedabad



For and on behalf of Board of Directors
Mehta Integrated finance Limited

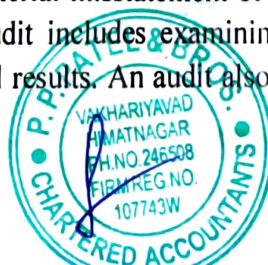
(Signature)

Darshan V. Mehta
(Director)
DIN:00483706

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Mehta Integrated Finance Limited
Ahmedabad

1. We have audited the accompanying statement of financial results which includes standalone financial results of Mehta Integrated Finance Limited ("the Company") for the quarter and the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular bearing no. CIR / CPD I FAC I 62 I 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone audited financial statements which have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter and year ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing referred to in the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles

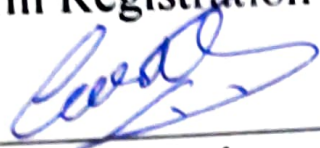


used and significant estimates made by the management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular bearing no. CIRI CFD I FAC 162 I 2016 dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

For P. P. Patel & Bros,
Chartered Accountant
Firm Registration No.: 107743W



Parth P. Patel
Membership No.: 164080
UDIN NO.: 20164080AAAA DU4332



Place: Ahmedabad
Date: 6th July, 2020



MEHTA INTEGRATED FINANCE LTD.

CIN NO : L65910GJ1985PLC007692

To,
The Listing Department
Bombay Stock Exchange
Floor 25, P.J. Tower,
Dalal Street,
Mumbai-400 001

Date: 06/07/2020

Script Code: 511377

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/ Madam,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company have not expressed any modified Opinion(s) in its Audit Report pertaining to the audited annual financial results for the financial year ended on 31st March, 2020.

Kindly take the above on record and acknowledge the receipt of the same.

For, Mehta Integrated Finance Ltd

Mr. Darshan Mehta
Company Secretary



Date: 06/07/2020
Place: Ahmedabad